West High Yield (W.H.Y.) Resources Ltd. Announces First Tranche Closing of Private Placement and Record Ridge Project Update

written by Raj Shah | June 11, 2026

June 11, 2026 (Source) – West High Yield (W.H.Y.) Resources Ltd. (TSXV: WHY) (FSE: W0H) ("**West High Yield**" or the "**Company**") is pleased to announce that, further to its news release of May 21, 2026, it has closed the first tranche (the "**Closing**") of its previously announced private placement offering (the "**Offering**") of units (the "**Units**"), and provide update on its Record Ridge Industrial Minerals Mine project (the "**RRIMM Project**") located near Rossland, British Columbia, following dismissal of Record Ridge judicial review.

The Closing

The Closing consisted of the issuance 1,188,334 Units for gross proceeds of $356,500.00. The Units were issued at a price of $0.30 per Unit, with each Unit consisting of one (1) Common share of the Company (each, a "**Common Share**") and one half (1/2) of one (1) Common Share purchase warrant (each, a "**Warrant**"). Each full Warrant, together with CAD$0.45, entitles the holder thereof to acquire one (1) additional Common Share for twelve (12) months from the date of the Closing. All securities comprising the Units issued on the Closing will be subject to a trading hold period expiring four months plus one day from the date of issuance.

The proceeds from the Closing will be used by the Company to cover expenses and development of the RRIMM Project and for general working capital purposes and expenses.

RRIM Project Update

The Company also notes that, as announced earlier today, the Supreme Court of British Columbia dismissed the judicial review challenging the RRIMM Project and upheld the British Columbia Environmental Assessment Office's determination that the RRIMM Project is not subject to a provincial environmental assessment. As a result, the injunction that had temporarily restricted construction activities pending resolution of the judicial review has been lifted.

About West High Yield

West High Yield is a publicly traded junior mining exploration and development company, established in 2003, and focused on acquiring, exploring, and developing mineral resource properties in Canada. Its primary objective is to develop its Record Ridge critical mineral (magnesium, silica, and nickel) deposit using green processing techniques to minimize waste and CO_2 emissions.

The Company's Record Ridge critical mineral deposit is located approximately 10 kilometers southwest of Rossland, British Columbia. Based on the independently prepared National Instrument 43-101 Preliminary Economic Assessment titled "Revised NI 43-101 Technical Report Preliminary Economic Assessment Record Ridge Project, British Columbia, Canada" prepared by SRK Consulting (Canada) Inc. and dated April 18, 2013, the deposit contains a Measured and Indicated mineral resource of 43.0 million tonnes at an average magnesium grade of 24.61%. This corresponds to approximately 10.6 million metric tonnes of contained magnesium. The technical report was prepared in accordance with National Instrument 43-101 Standards of

Disclosure for Mineral Projects and is available under the Company's profile at https://www.sedarplus.ca.

Qualified Person

Rick Walker, B.Sc., M.Sc., P.Geo., the Company Geologist is a Qualified Person as defined in NI 43-101 and has reviewed and approved the technical information in this press release.

Contact Information:

WEST HIGH YIELD (W.H.Y.) RESOURCES LTD.

Frank Marasco Jr., President and Chief Executive Officer
Telephone: (403) 660-3488
Email: frank@whyresources.com

Barry Baim, Corporate Secretary
Telephone: (403) 829-2246
Email: barry@whyresources.com

Cautionary Note Regarding Forward-looking Information

This press release contains forward-looking statements and forward-looking information within the meaning of Canadian securities legislation. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company can give no assurance that they will prove to be correct.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other

factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation; failure to obtain industry partner and other third party consents and approvals, if and when required; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; and other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date hereof, and to not use such forward-looking information for anything other than its intended purpose. The Company undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law.

*This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. The securities of the Company will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons except in certain transactions exempt from the registration requirements of the U.S. Securities Act.*

NEITHER THE TSXV NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSXV) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.