West High Yield (W.H.Y.) Resources Ltd. Corporate Update: Initial Reclamation Bond Posted, Permit Conditions Advancing, and Construction Pathway Strengthening for 2026

written by Raj Shah | December 2, 2025

December 2, 2025 (Source) – West High Yield (W.H.Y.) Resources Ltd. (TSXV: WHY) (FSE: W0H) (the "**Company**" or "**West High Yield**") is pleased to provide a corporate update highlighting the posting of the initial reclamation bond for its Record Ridge magnesium and critical minerals project (the "**Record Ridge Project**" or the "**Project**") located 10 kilometers southwest of Rossland, British Columbia, along with ongoing advancement of key permit conditions and pre-construction activities. Since receiving its Mines Act permit from the British Columbia Ministry of Mines and Critical Minerals (the "**Permit**") for the Project, the Company has accelerated work across regulatory, environmental, engineering, and capital planning streams in preparation for targeted construction mobilization in the second quarter of 2026.

Initial Reclamation Bond Posted – Advancing Permit Condition Fulfillment

West High Yield has formally completed the first phase of the reclamation bond with the British Columbia Ministry of Mines and Critical Minerals, fulfilling a key British Columbia *Mines Act* Permit requirement and a key marker of de-risking the Record

Ridge Project. This milestone:

- reduces regulatory timeline uncertainty;
- confirms alignment with provincial environmental and closure requirements; and
- progresses the Project toward full construction authorization.

“We continue to move the Record Ridge Project forward in a disciplined and structured manner,” stated Frank Marasco, President & CEO of West High Yield. “Posting the initial reclamation bond and executing the early-stage Permit requirements demonstrate our commitment to responsible development and to maintaining strong momentum following the issuance of the *Mines Act* Permit.”

Environmental and Groundwork Activities Strengthen 2026 Construction Readiness

Since the issuance of the Permit, the Company has advanced a sequence of pre-development tasks required ahead of site mobilization, including:

- a comprehensive vegetation audit covering the access corridor and mine footprint;
- tree marking and footprint delineation to refine the disturbance boundaries and engineering detail; and
- baseline site-preparation work to support final design and contracting.

These activities advance the Company toward the Project construction readiness, enabling mobilization in the second quarter of 2026 subject to final financing and regulatory coordination.

Strategic Capital Pathway: Government Programs and Private Financing Advancing

The Company is actively advancing both government and private-sector financing initiatives as part of its structured capital strategy for the Record Ridge Project. This includes ongoing engagement with Federal and Provincial critical mineral funding programs, as well as continued discussions with institutional lenders, international strategic groups, and private investors seeking long-term exposure to magnesium and related critical minerals.

These financing pathways are intended to support the phased development of Record Ridge, including initial mine construction and future downstream processing opportunities within Canada's growing critical-minerals supply chain.

Record Ridge Positioning

The Record Ridge Project remains well positioned as one of the few permitted critical mineral projects of its scale in Canada. The Company continues to advance the technical, regulatory, and financial work required to transition the Project toward phased development and long-term integration into the North American critical minerals supply chain.

About West High Yield

West High Yield is a publicly traded junior mining exploration and development company, established in 2003, and focused on acquiring, exploring, and developing mineral resource properties in Canada. Its primary objective is to develop its Record Ridge critical mineral (magnesium, silica, and nickel) deposit using green processing techniques to minimize waste and CO_2 emissions.

The Company's Record Ridge critical mineral deposit located 10

kilometers southwest of Rossland, British Columbia has approximately 10.6 million tonnes of contained magnesium based on an independently produced *National Instrument 43-101* – Standards of Disclosure for Mineral Projects ("**NI 43-101**") Preliminary Economic Assessment technical report (titled "Revised NI 43-101 Technical Report Preliminary Economic Assessment Record Ridge Project, British Columbia, Canada") prepared by SRK Consulting (Canada) Inc. on April 18, 2013 in accordance with NI 43-101 and which can be found on the Company's profile at https://www.sedarplus.ca.

Qualified Person

Rick Walker, B.Sc., M.Sc., P.Geo., the Company Geologist, is a Qualified Person as defined in NI 43-101 and has reviewed and approved the technical information in this press release.

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Cautionary Note Regarding Forward-looking Information

This press release contains forward-looking statements and forward-looking information within the meaning of Canadian securities legislation. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company. Although the Company believes that the expectations and assumptions on which such forward-

looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company can give no assurance that they will prove to be correct.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation; failure to obtain industry partner and other third party consents and approvals, if and when required; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; and other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date hereof, and to not use such forward-looking information for anything other than its intended purpose. The Company undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law.

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