

Worldwide Digital Asset Based Exchange Traded Products AUM Grew 76% Year-To-Date and 10.7% In June

written by Raj Shah | July 11, 2023

July 11, 2023 ([Source](#)) – Fineqia International Inc. (the “Company” or “Fineqia”) (CSE: FNQ) (OTC: FNQQF) (Frankfurt: FNQA), a leading digital asset and fintech investment business, announces that its analysis of global Exchange Traded Products (ETPs) with digital assets as underlying collateral, revealed a 76% growth in total Assets Under Management (AUM) in the year-to-date (YTD) period amid renewed interest by investors.

The AUM increase was at a 52% premium to the underlying value of digital assets, which grew slower at 50% since the beginning of the year. This can be attributed to the price rise of the main digital asset that underpins ETPs, i.e., Bitcoin, vis-à-vis smaller alternative coins and as well to strong capital inflows into these listed products during the month of June.

“It’s an upward trend so far this year, and that’s attracting capital,” said Fineqia CEO Bundeep Singh Rangar. “Recent ETF filings in the US signals a revival of interest among financial institutions.”

Fidelity Investments, Invesco, VanEck, 21Shares and WisdomTree are among eight filings in the US for spot BTC Exchange Traded Funds (ETFs), sparked by BlackRock Inc.’s submission to the SEC on June 15.

Total crypto AUM increased 10.7% to \$35.1 billion from \$31.7

billion in June. During the same time, the overall value of crypto assets grew 4.7%, to about \$1.20 trillion from \$1.14 trillion. On a quarterly basis, the total AUM increased 5.5% in Q2, after growing 67% in Q1. The overall value of crypto assets grew by 0.6% during Q2 after a 49% increase during Q1.

Bitcoin (BTC) price increased 12% in June, to \$30,500 from \$27,200 recorded on May 31. The AUM of ETPs holding BTC correspondingly increased by 14%, reaching \$24.8 billion from \$21.7 billion. In Q2, both BTC price and AUM of ETPs holding BTC increased by 7%.

Ethereum (ETH) rose 3% in value to \$1,930 from about \$1,875. ETH denominated ETPs AUM dovetailed this rise, growing 3% to \$7.8 billion on June 30, compared with \$7.6 billion a month earlier.

ETPs representing alternative coins increased 1%, and those with a basket of cryptocurrencies rose 7% in AUM.

ETPs include ETFs and Exchange Traded Notes (ETNs). Fineqia Research's AUM calculation factors in the launch or closure of ETPs during any stated period. The number of tracked ETPs stood at 154 as of the end of June.

All references to price are quoted in USD, and the cryptocurrency prices are sourced from CoinMarketCap.

The ETP and ETF AUM data referenced in this announcement were compiled from reputable sources, including 21Shares AG, Grayscale Investment LLC, VanEck Associates Corp., MorningStars, Inc., and TrackInSight SAS, by Fineqia's dedicated in-house research department.

About Fineqia International Inc.

Fineqia (www.fineqia.com) is a digital asset business that

builds and targets investments in early and growth stage technology companies that will be part of the next generation of the Internet. It also provides a platform to support and manage the issuance of debt securities in the UK. Publicly listed in Canada (CSE: FNQ) with offices in Vancouver and London, Fineqia's portfolio of investments includes businesses at the forefront of tokenization, blockchain technology, NFTs, AI, and fintech.

FORWARD-LOOKING STATEMENTS

Some statements in this release may contain forward-looking information (as defined under applicable Canadian securities laws) ("forward-looking statements"). All statements, other than of historical fact, that address activities, events or developments that Fineqia (the "Company") believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding potential acquisitions and financings) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "may", "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, the failure to obtain sufficient financing, and other risks disclosed in the Company's public disclosure record on file with the relevant securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made except as may be required by applicable securities laws. The

Company disclaims any intent or obligation to update any forward-looking statement except to the extent required by applicable securities laws.

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