

# Worldwide Digital Asset-Based Exchange Traded Products AUM Surges 51% Year-to-Date

written by Raj Shah | September 7, 2023

September 07, 2023 ([Source](#)) – Fineqia International Inc. (the “Company” or “Fineqia”) (CSE: FNQ) (OTC: FNQQF) (Frankfurt: FNQA), a leading digital asset and fintech investment business, announces that its analysis of global Exchange Traded Products (ETPs) with digital assets as underlying collateral, revealed a 51% growth in total Assets Under Management (AUM) in the year-to-date (YTD) period amid renewed interest by investors.

Year-to-date, total crypto AUM shows a premium growth of 63.5% compared to the underlying value of digital assets, which grew slower at 31.5% since the beginning of the year. In Aug., total crypto AUM decreased 11% to \$30.2 billion from \$34 billion. The decrease mirrored the drop in values of digital assets during the same period. The market value of crypto assets fell 11%, to about \$1.05 trillion from \$1.17 trillion.

“While the momentum so far this year has been quite positive, August reflects historic weakness in the digital asset and capital markets,” said Fineqia CEO Bundeep Singh Rangar. “The S&P 500 dropped 1.4% last month, for example, lowering its YTD gains to 18.8%. We’ll be on the lookout for changes in the months ahead.”

Bitcoin’s (BTC) price decreased 11% in August, to \$26,000 from \$29,200 recorded on July 31. The AUM of ETPs holding BTC correspondingly dropped by 10.7%, to \$21.3 billion from \$23.8 billion. Ethereum (ETH) fell 11.2% in value to \$1,646 from about \$1,854. ETH-denominated ETPs AUM decreased

10.9% to \$6.8 billion on Aug. 31, compared with \$7.6 billion a month earlier.

Grayscale, the American digital asset management company, won a lawsuit against the SEC concerning the rejection of its Bitcoin Spot ETF filing. The SEC is now called to re-evaluate the rejection as the judge claimed the reasons were inadequate. Despite this victory, in Aug. the cumulative AUM for the Grayscale Trusts decreased 10.7%, to \$21.9 billion from \$24.5 recorded at the end of July.

This performance closely mirrored the digital asset market and the ETPs digital asset market, showing the decision did not cause any major inflow for Grayscale. The discount for Grayscale Bitcoin Trust (GBTC) narrowed to about 20%, however, marking the lowest discount since the beginning of 2022.

ETPs representing a basket of cryptocurrencies decreased 13.1% in AUM, and ETPs representing alternative coins index decreased 16.2%.

ETPs include Exchange Traded Funds (ETFs) and Exchange Traded Notes (ETNs). Fineqia Research's AUM calculation factors in the launch or closure of ETPs during any stated period. The number of tracked ETPs stood at 163 as of the end of August.

All references to price are quoted in USD, and the cryptocurrency prices are sourced from CoinMarketCap.

The ETP and ETF AUM data referenced in this announcement were compiled from reputable sources, including 21Shares AG, Grayscale Investment LLC, VanEck Associates Corp., Morningstar, Inc., and TrackInSight SAS, by Fineqia's dedicated in-house research department.

**About Fineqia International Inc.**

Fineqia ( [www.fineqia.com](http://www.fineqia.com) ) is a digital asset business that builds and targets investments in early and growth stage technology companies that will be part of the next generation of the Internet. It also provides a platform to support and manage the issuance of debt securities in the UK. Publicly listed in Canada (CSE: FNQ) with offices in Vancouver and London, Fineqia's portfolio of investments includes businesses at the forefront of tokenization, blockchain technology, NFTs, AI, and fintech.

## **FORWARD-LOOKING STATEMENTS**

Some statements in this release may contain forward-looking information (as defined under applicable Canadian securities laws) ("forward-looking statements"). All statements, other than of historical fact, that address activities, events or developments that Fineqia (the "Company") believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding potential acquisitions and financings) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "may", "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, the failure to obtain sufficient financing, and other risks disclosed in the Company's public disclosure record on file with the relevant securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made

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