Xcite Resources issues 150,000 shares to Eagle Plains

written by Raj Shah | July 10, 2025

Xcite Resources Issues Shares Under Amending Agreements

Respecting Athabasca Uranium Portfolio

July 10, 2025 (Source) — Xcite Resources Inc. has issued an aggregate of 150,000 Xcite common shares to Eagle Plains Resources Ltd. (an arm's-length party to the company), pursuant to six amending agreements with Eagle Plains dated as of June 30, 2025, relating to Xcite's Athabasca uranium property portfolio (see Xcite's news release dated July 3, 2025, for further information respecting the amending agreements). In accordance with applicable securities laws, the Xcite shares are subject to a four-month hold period that will expire Nov. 11, 2025.

About Xcite Resources Inc.

Xcite Resources is an early-stage exploration company working to become a leader in the discovery and development of energy transition metals. The uranium project portfolio in the Athabasca basin will propel the company's efforts to achieve a high-grade discovery based on new geological modelling and exploration thesis in a past-producing uranium camp dormant for 40 years. The Uranium City project portfolio constitutes the Don Lake, Beaver River, Smitty, Lorado, Gulch and Black Bay properties.

We seek Safe Harbor.