Dan Blondal on oversubscription and the increasing market support for Nano One's lithium-ion battery technology initiatives

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In an InvestorIntel interview during PDAC 2020, Tracy Weslosky secures an interview update with CEO, Director & Founder Dan Blondal on Nano One Materials Corp. (TSXV: NNO), a technology company with patented technology for the low-cost production of high-performance lithium-ion battery cathode materials used in electric vehicles, energy storage, and consumer electronics.

Dan spoke on Nano One's patented technology which can improve the durability of battery cathode materials and could enable electric vehicle manufacturers to significantly increase the lifespan and driving range of their batteries. Market interest is coming back into the battery materials sector with the rise in electric vehicle demand. Dan continued, "We have done a fantastic job by bringing Volkswagen and government funding into the company, and other partners. All that happened last year when it was really hard to get…"

Dan also provided an update on Nano One's recently closed private placement which was oversubscribed by 80%. In addition to the proceeds from the private placement, Nano One has also received $5 million in non-dilutive and non-repayable contributions from Sustainable Development Technology Canada.

To access the complete interview, click here

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