



9 February 2024

Appointment of Chairman – Richard Hudson

American Rare Earths Limited (ASX: ARR | ADRs - OTCQX: AMRRY | Common Shares - OTCQB: ARRNF) (ARR or the Company) advises that current Non-Executive Director Mr Richard Hudson has been appointed Non-Executive Chairman, replacing Mr Ken Traub, who will remain on the board as a Non-Executive Director.

Mr Sten Gustafson has been appointed Deputy Chairman of the Company. Sten joined the Company as a Non-Executive Director in January 2022. He is a highly experienced energy service industry executive, investment banker, and corporate securities attorney with over 25 years of experience in the global energy sector.

Mr Richard Hudson, who joined the Board as a Non-Executive Director on February 8, 2022, has been a Chartered Accountant for over 40 years and owned and managed his own practice for 38 years. He holds a B. Com from the University of NSW, is a Fellow of CA ANZ, Registered Company Auditor and SMSF Auditor.

Richard is experienced in strong corporate governance & strong internal controls, resolving shareholder disputes, advising on business sales, acquisitions & mergers.

He is currently Chairman of a private Contract Research Organisation in Animal Health operating in Australia & New Zealand. He is Company Secretary of a group of Emergency Veterinary Practices operating throughout Australia. He was previously Chairman for many years of manufacturing business operating in the marine industry in Australia, New Zealand, and Asia.

This market announcement has been authorised for release by the Chairman of American Rare Earths Limited.

About American Rare Earths Limited:

[American Rare Earths](#) (ASX: ARR | ADRs - OTCQX: AMRRY | Common Shares - OTCQB: ARRNF) owns the Halleck Creek, WY and La Paz, AZ rare earth deposits. The company's flagship project at Halleck Creek, WY, has the potential to become the largest and most sustainable rare earth projects in North America. American Rare Earths is developing environmentally friendly and cost-effective extraction and processing methods to meet the rapidly increasing demand for resources essential to the clean energy transition and US national security. The Company continues to evaluate other exploration opportunities and is collaborating with US Government-supported R&D to develop efficient processing and separation techniques of rare earth elements.