

## ASX Release

06 May 2024

*Not for release to US wire services or distribution in the United States*

### Entitlement Offer open

#### Highlights

- **Entitlement Offer and Nominal Options Offer now open**
- **Entitlement Offer Prospectus dispatched**
- **Closing date for Entitlement Offer, Monday 20 May 2024**

Australian Strategic Materials Limited (**ASM** or **the Company**) is pleased to offer Eligible Shareholders (defined below) the opportunity to apply for fully paid ordinary shares in the Company under an entitlement offer (**Entitlement Offer**) announced on 29 April 2024. The Entitlement Offer follows the successful completion of an institutional placement (**Placement**) to raise A\$15 million, also announced on 29 April 2024.<sup>1</sup>

A Letter of Access detailing how to access the Entitlement Offer Prospectus (defined below), which sets out the terms of the Entitlement Offer, and the Entitlement acceptance form has now been dispatched.

The Entitlement Offer provides each Eligible Shareholder the opportunity to apply to receive one (1) fully paid ordinary share in the Company for every 40 fully paid ordinary shares held in the Company at the Record Date (defined below) (**Entitlement Offer Shares**) at an issue price of A\$1.16 for each Entitlement Offer Share (**Offer Price**). Eligible Shareholders whose application pursuant to the Entitlement Offer is successful will be issued one (1) free attaching option for every one (1) Entitlement Offer Share issued under the Entitlement Offer (the terms of which are identified in the Prospectus, defined below).

#### Key details of the Entitlement Offer

ASM is undertaking the Entitlement Offer to target raising up to a further A\$5.2 million<sup>2</sup> (before costs) at the same Offer Price as the Placement. Eligible Shareholders may apply for one (1) Entitlement Offer Share for every 40 fully paid ordinary shares in the Company held at 7.00pm (Sydney time), 2 May 2024 (**Record Date**).

All Eligible Shareholders (being shareholders at the Record Date with a registered address in Australia or New Zealand) will be eligible to participate in the Entitlement Offer. Eligible Shareholders may take up their entitlement to acquire new ASM shares in full, in part, or not at all.

The Entitlement Offer is non-renounceable, meaning Eligible Shareholders who do not wish to subscribe for some, or all of their entitlement may not sell or transfer their rights. The Entitlement Offer is not underwritten.

---

<sup>1</sup> Refer ASX Release 29 April 2024, *ASM opens Entitlement Offer to raise up to ~A\$5.2M following successful completion of Institutional Placement*

<sup>2</sup> Assuming valid applications are received for all entitlements.

ASM reserves the right to place the balance of any New Shares which are not applied for by Eligible Shareholders under the Entitlement Offer (**Shortfall Shares**), at the absolute discretion of the Board, within three months of the close of the Entitlement Offer in accordance with ASX Listing Rule 7.2 (Exception 3).

Any Shortfall Shares would be offered at a price not less than the Offer Price as offered under the Entitlement Offer. The Board may, in its absolute discretion, invite other new investors and/or existing ASM shareholders to apply for Shortfall Shares. If there are Shortfall Shares and the number of such shares is insufficient to satisfy applications, the Board's decision as to the number of Shortfall Shares to be issued, and to whom, is final.

Further information regarding the Entitlement Offer is available in the prospectus lodged with the ASX on Monday, 29 April 2024 (**Prospectus**). The Prospectus contains instructions on how to participate in the Entitlement Offer. The Entitlement Offer is subject to the terms and conditions set out in the Prospectus.

### Offer Timetable

The key dates for the Offer are set out below:

EVENT	DATE
Prospectus lodged with ASIC and released on ASX	Monday, 29 April 2024
Entitlement Offer Record Date	7:00pm on Thursday, 2 May 2024
<b>Entitlement Offer and Nominal Options Offer opening date</b>	
Prospectus and Acceptance Form sent to Eligible Shareholders	Monday, 6 May 2024
<b>Entitlement Offer Closing Date (unless extended)</b>	5:00pm on Monday, 20 May 2024
Entitlement Offer Shares and Entitlement Offer Options to be quoted on a deferred settlement basis.	Tuesday, 21 May 2024
Announce results of the Entitlement Offer	
Entitlement Offer Shares and Entitlement Offer Options issued	Monday, 27 May 2024
Deferred settlement trading ends at market close	
Entitlement Offer Shares and Entitlement Offer Options commence trading on ASX on a normal T+2 basis	From market open on Tuesday, 28 May 2024
Despatch of holding statements for Entitlement Offer Shares and Entitlement Offer Options issued under the Entitlement Offer	
First settlement of trades conducted on a T+2 basis	Thursday, 30 May 2024

EVENT	DATE
Extraordinary general meeting of the Company (to seek approval for the issue of the Placement Options)	Wednesday, 19 June 2024
Placement Options issued (subject to obtaining shareholder approval)	Friday, 21 June 2024
<b>Nominal Options Offer Closing Date (unless extended)</b>	5:00pm on Monday, 24 June 2024
Nominal Options issued	Wednesday, 26 June 2024

*All dates and times are indicative only and subject to change. The Company reserves the right to withdraw the Entitlement Offer or amend all or any of these dates and times without notice, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws. All dates and times are Australian Eastern Standard Time, unless otherwise specified.*

## **Additional Information**

The information contained in this announcement does not constitute investment or financial product advice (nor taxation, accounting or legal advice), is not a recommendation to acquire ASM shares and is not intended to be used or relied upon as the basis for making any investment decision. This announcement has been prepared without taking into account the investment objectives, financial situation or needs of any individuals. Before making any investment decisions, prospective investors should consider the appropriateness of the information having regard to their own investment objectives, financial situation and needs and should seek legal, accounting and taxation advice appropriate to their jurisdiction. ASM is not licensed to provide investment or financial product advice in respect of ASM shares. Cooling off rights do not apply to the acquisition of ASM shares pursuant to Entitlement Offer.

## **Forward Looking Statements**

This announcement may include forward-looking statements. These forward-looking statements are based on ASM's expectations and beliefs concerning future events, such as the conduct, size and outcome of the Offer and ASM's intent, plans, strategies and objectives in relation to its projects. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, such as, but not limited to, risks relating to ASM's contracting counterparties, funding requirements and legislative and regulatory changes. Many of these factors are outside the control of ASM, which could cause actual results to differ materially from such statements. ASM makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.

## **Not for release to US wire services or distribution in the United States**

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

**- ENDS -**

## **FOR MORE INFORMATION PLEASE CONTACT:**

---

### **Investors**

Stephen Motteram  
CFO, ASM Ltd  
+61 8 9200 1681

### **Media**

Paul Ryan  
Citadel-MAGNUS  
+61 409 296 511  
[Ryan@citadelmagnus.com](mailto:Ryan@citadelmagnus.com)

*This document has been authorised for release to the market by the Board.*