

ASX Release

15 May 2024

Not for release to US wire services or distribution in the United States

Extension of Entitlement Offer closing date

Australian Strategic Materials Limited (**ASM** or the **Company**) (ASX:ASM) refers to the Entitlement Offer, as defined in the prospectus released to ASX on Monday, 29 April 2024 (**Prospectus**).

The Company advises that the Entitlement Offer Closing Date has been extended from 5.00pm (AEST) Monday, 20 May 2024 to 5.00pm (AEST) Monday, 27 May 2024.

Capitalised terms not otherwise defined in this announcement have the meaning given to them in the Prospectus.

Revised Offer Timetable

An indicative revised timetable for the Entitlement Offer is provided below.

EVENT	DATE
Entitlement Offer Record Date	7:00pm on Thursday, 2 May 2024
Entitlement Offer and Nominal Options Offer opening date	Monday, 6 May 2024
Prospectus and Acceptance Form sent to Eligible Shareholders	
Entitlement Offer Closing Date (unless further extended)	5:00pm on Monday, 27 May 2024
Entitlement Offer Shares and Entitlement Offer Options to be quoted on a deferred settlement basis.	From market open on Tuesday, 28 May 2024
Announce results of the Entitlement Offer	
Entitlement Offer Shares and Entitlement Offer Options issued	Before noon on Monday, 3 June 2024
Deferred settlement trading ends at market close	
Entitlement Offer Shares and Entitlement Offer Options commence trading on ASX on a normal T+2 basis	From market open on Tuesday, 4 June 2024
Despatch of holding statements for Entitlement Offer Shares and Entitlement Offer Options issued under the Entitlement Offer	

EVENT	DATE
First settlement of trades conducted on a T+2 basis	Thursday, 6 June 2024
Extraordinary general meeting of the Company (to seek approval for the issue of the Placement Options)	Wednesday, 19 June 2024
Placement Options issued (subject to obtaining shareholder approval)	Friday, 21 June 2024
Nominal Options Offer Closing Date (unless extended)	5:00pm on Monday, 24 June 2024
Nominal Options issued	Wednesday, 26 June 2024

All dates and times are indicative only and subject to change. The Company reserves the right to withdraw the Entitlement Offer or amend all or any of these dates and times without notice, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws. All dates and times are Australian Eastern Standard Time, unless otherwise specified.

The Entitlement Offer

All Eligible Shareholders (being shareholders at the Record Date with a registered address in Australia or New Zealand) are eligible to participate in the Entitlement Offer. Eligible Shareholders may take up their entitlement to acquire new ASM Shares and Entitlement Offer Options in full, in part, or not at all.

Applications under the Entitlement Offer may only be made in accordance with the instructions in the Prospectus and accompanying Entitlement and Acceptance Form, which have been dispatched to Eligible Shareholders.

Further information regarding the Entitlement Offer is available in the Prospectus lodged with the ASX on Monday, 29 April 2024. The Prospectus contains instructions on how to participate in the Entitlement Offer. The Entitlement Offer and the Nominal Options Offer are subject to the terms and conditions set out in the Prospectus and the amended timetable in this announcement.

Eligible Shareholders requiring information about the Entitlement Offer may contact the Information Line on 1300 101 297 or +61 2 9068 1929 (from outside Australia) at any time between 8.30am to 7.00pm (AEST), Monday to Friday during the relevant Offer Period or visit the ASM website at <https://asm-au.com>.

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FOR MORE INFORMATION PLEASE CONTACT:

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This document has been authorised for release to the market by the Board.