



## ISSUE OF 2M OPTIONS

The Company has agreed, subject to obtaining shareholder approval, to issue 2,000,000 options at a strike price of \$0.25 with a 3 year expiry date from date of issue to Mr R Hudson (or his nominee) the Chairman of the Company.

The Board considers that it is reasonable for the remuneration of the Chairman to have a cash component and an equity component to further align the Chairman's interests with those of Shareholders. The issue of the options to the Chairman provides a reasonable, appropriate and cost-effective method of remuneration by providing an equity-based incentive for his ongoing commitment and contribution to the Company in his role as Chairman and as member of two Committees.

This announcement has been authorised for release by the Board of American Rare Earths Limited.

### **About American Rare Earths Limited:**

[American Rare Earths](#) (ASX: ARR | OTCQX: ARRNF | ADR: AMRRY) owns the Halleck Creek, WY and La Paz, AZ rare earth deposits which have the potential to become the largest and most sustainable rare earth projects in North America. American Rare Earths is developing environmentally friendly and cost-effective extraction and processing methods to meet the rapidly increasing demand for resources essential to the clean energy transition and US national security. The Company continues to evaluate other exploration opportunities and is collaborating with US Government-supported R&D to develop efficient processing and separation techniques of rare earth elements to help ensure a renewable future.