

Successful Completion of Share Purchase Plan

Highlights

- Share Purchase Plan (**SPP**) receives \$420,046 of valid applications.
- Additional \$3 million placed at \$0.11 per New Share on the same terms as the SPP
- Proceeds will be applied towards the 100%-owned Caldeira Project, which has the potential to become one of the world's lowest cost sources of rare earths outside of China¹
- Upon settlement, Meteoric will be well capitalised with a pro-forma 30 June 2024 cash balance of ~\$44 million and in a strong position to accelerate development of Caldeira

Meteoric Resources NL (**ASX: MEI**) (**Meteoric** or the **Company**) is pleased to announce the close of its Share Purchase Plan (**SPP**) announced on 26 July 2024.

The Company was pleased with the support of existing shareholders and has subsequently received commitments for a Placement of New Shares on the same terms as the SPP to the value of \$3 million (**Placement**). As a result, 3,818,640 New Shares will be issued at a price of \$0.11 per New Share under the SPP together with 27,272,728 new Shares at an issue price of \$0.11 per New Share on the same terms to sophisticated investors pursuant to ASX Listing Rule 7.1. All New Shares will rank equally with existing Meteoric fully paid ordinary shares quoted on the ASX from their date of issue.

Shares under the SPP and Placement are expected to be issued Friday, 30 August 2024 with quotation of the Shares expected to commence on Monday, 2 September 2024.

Commenting on the SPP, Meteoric Chief Executive Officer, Nick Holthouse, said:

"I would like to thank the Company's shareholders for their continued support and participation in the Share Purchase Plan. Meteoric is now well capitalised to accelerate development of Caldeira including the completion of a Pre-Feasibility Study, commissioning of a demonstration plant, progression of key licenses and approvals and ongoing exploration and drilling activities."

Use of Proceeds

Proceeds of the SPP and Placement, together with existing cash, are expected to be applied towards:

- Exploration and drilling activities;
- Studies, including completion of a PFS and commencement of a Definitive Feasibility Study;
- Construction and utilisation of a demonstration plant;
- Land acquisitions and progressing licensing and approvals; and
- Corporate costs and general working capital.

¹ Refer to Caldeira Scoping Study released to the ASX on 8 July 2024

This release has been approved by the Board of Meteoric Resources NL.

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