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GODOLPHIN RESOURCES APPOINTS CHRIS GIBBS TO BOARD FOLLOWING STRATEGIC INVESTMENT BY AMERICAN RARE EARTHS

American Rare Earths Limited (ASX: ARR | OTCQX: ARRF | ADR: AMRRY) (“ARR” or the “Company”) is pleased to announce that its CEO, Chris Gibbs, has been appointed as a Non-Executive Director to the Board of Godolphin Resources Limited (ASX: GRL), effective 14 October 2024. This follows ARR’s investment in Godolphin, which is subject to shareholder approval at Godolphin’s upcoming Annual General Meeting (AGM).

Chris Gibbs brings over 28 years of global experience in the resources sector to Godolphin’s Board, where he will help advance key projects, including the Lewis Ponds Gold and Base Metals Project and the Narraburra Rare Earths Project in New South Wales.

Key Highlights:

- **Board Representation:** Chris Gibbs joins Godolphin’s Board to support the development of their critical minerals and base metals projects. His leadership ensures alignment between the two companies as they pursue mutual growth.
- **Investment:** ARR announced an increase in its shareholding in Godolphin to 19.9%, subject to shareholder approval at the upcoming AGM. ARR’s contribution of up to \$510,000 will support exploration and development at GRL’s key assets.

Chris Gibbs commented: “Our investment aligns perfectly with our strategy of supporting high-potential projects in the critical minerals sector. Godolphin as a company has significant upside opportunity, particularly with its key Lewis Ponds asset and the Narraburra Rare Earths Project. With ARR’s increased shareholding and Board representation, we are well-positioned to unlock value for both companies.”

This announcement has been authorised for release by the CEO of American Rare Earths Limited.

Further information

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[American Rare Earths](#) (ASX: ARR | OTCQX: ARRF | ADR: AMRRY) owns Wyoming Rare (USA) Inc., which is focused on the development of the Halleck Creek Project, WY. It also owns La Paz, AZ rare earth deposit. Both can potentially become the largest and most sustainable rare earth projects in North America. The Company is developing environmentally friendly and cost-effective extraction and processing methods to meet the rapidly increasing demand for resources essential to the clean energy transition and US national security. The Company continues to evaluate other exploration opportunities and is collaborating with US Government-supported R&D to develop efficient processing and separation techniques of (REEs) elements to help ensure a renewable future.