

## ASX Release

19 February 2025

# Board appointment supports ASM's project development and growth objectives

Australian Strategic Materials Limited (**ASM** or **the Company**) (**ASX:ASM**) is pleased to advise the appointment of Dominic Heaton to its Board as an Independent Non-Executive Director, effective 19 February 2025.



Mr Heaton has extensive experience in the mining and mineral processing sector and has held several high-profile leadership roles across various jurisdictions. With a Bachelor of Science from James Cook University and a Postgraduate Diploma in Mineral Processing from La Trobe University, Mr Heaton has further honed his executive leadership skills through the Advanced Management Program at the University of Melbourne, Mt Eliza and as a Member of the Australian Institute of Company Directors. Mr Heaton brings a depth of expertise that will directly contribute to ASM's development and growth objectives spanning funding activities, permitting, feasibility studies, construction, commissioning, operations, and asset sales.

Throughout his career, Mr Heaton has been instrumental in the development and execution of multiple large scale mining and mineral processing projects.

As CEO of Masan High-Tech Materials in Vietnam, Mr Heaton built the team that delivered the first major new tungsten mine and mineral processing facility globally in 2013 and helped secure the company's listing on the UPCOM exchange in 2015. As General Manager at Lang Xang Minerals Limited in Laos, he led the commissioning of a gold processing plant and helped establish the world's first acid milling and pressure-oxidation copper plant on the same site.

Currently, he serves as a Non-Executive Director for Asiamet Resources (AIM: ARS) and runs his own consulting firm specialising in mining and resource management.

ASM Chair, Mr Ian Gandel, said:

"We are delighted to welcome Dominic to the ASM Board. His track record in minerals processing operations, corporate leadership, and strategic execution will be invaluable as we continue to establish ASM at the forefront of the critical minerals industry and deliver on our mine to metals strategy."

Commenting on his appointment, Mr Heaton, said:

“I am excited to join the ASM Board at such a pivotal time for the rare earth industry. I look forward to contributing my expertise and experience and working closely with the Board and Management team to deliver on the Company’s unique opportunities in Australia and globally.”

Mr Heaton will replace Non-Executive Director Nic Earner, who will be stepping down from the ASM Board with effect from 1 March 2025. Mr Earner has served on the Board since ASM demerged from Alkane Resources Ltd in 2020.

On Mr Earner’s resignation, Mr Gandel, said:

“On behalf of the entire ASM Board and Management team, I would like to sincerely thank Nic for his service and contribution to ASM over many years. His extensive technical knowledge and deep understanding of the Dubbo Project has provided invaluable insight and strong counsel as ASM has established its position as a listed entity and emerging leader in the critical minerals sector.”

- ENDS -

**FOR MORE INFORMATION PLEASE CONTACT:**

**Investors**

Stephen Motteram  
CFO, ASM Ltd  
+61 8 9200 1681

**Media Australia**

Paul Ryan  
Sodali & Co  
+61 409 296 511  
[paul.ryan@sodali.com](mailto:paul.ryan@sodali.com)

*This document has been authorised for release to the market by the Board.*