

TSX-V Release

ASX Release

15 June 2025

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Resouro Strategic Metals Inc.

(ASX: RAU; TSX-V: RSM; FSE: 8TX; OTCQB: RSGOF)

Resouro Selected to Participate in Joint Support Plan Initiative of BNDES and Finep

Resouro Strategic Metals Inc. ("**Resouro**" or the "**Company**") is pleased to announce that its Tiros Titanium and Rare Earth Elements Project ("**Tiros Project**" or "**Tiros**" or "**Project**") in Minas Gerais, Brazil has been selected by the Brazilian agencies Banco Nacional de Desenvolvimento Econômico e Social (*National Bank for Economic and Social Development - BNDES*) and Financiadora de Estudos e Projetos (*Study and Project Financing Agency - Finep*) to participate in their Joint Support Plan. This initiative identifies the most suitable financial support mechanisms for each selected project, including credit, equity participation, or non-reimbursable resources, according to the criteria of the financing institutions.

The Joint Support Plan, which comprises total funding of BRL 5 billion (circa US\$900 million), aims to drive investment in production, innovation, and manufacturing involving strategic minerals such as lithium, graphite, copper, nickel, rare earth elements, and other key inputs essential for clean and renewable technologies.

A total of 56 business plans were selected to advance and will receive tailored financial support recommendations from BNDES and Finep to enable the advancement of mineral projects in Brazil. Resouro's selection is a welcome addition to the Project and aligns well with the Company's previously announced collaboration with the MagBras Initiative, the Industrial Demonstrator of the Complete Production Cycle for Rare Earth Permanent Magnets ("**Magbras Initiative**" or "**Magbras Project**") announced in November, 2024¹.

¹ Refer ASX announcement of 27 November, 2024 (TSX-V 26 November, 2024).

Resouro holds a 90% interest in Tiros Minerais Estratégicos Mineração Ltda, the owner of the Tiros Project. With the new financial resources, Resouro intends to advance metallurgical testing to determine the most effective process flowsheet for extracting titanium oxide and rare earth elements, which occur in high concentrations within the resources already certified under JORC and NI 43-101 standards². The funding will also support the development and implementation of a demonstration plant.

Commenting on Resouro's selection to participate in the Joint Support Plan, Executive Chairman, Mr. Chris Eager, commented:

“We are extremely proud that the Tiros Project has been recognized and selected by BNDES and Finep. This important endorsement underscores not only the strategic value and potential of our Tiros project within the critical minerals sector but also provides Resouro with the financial confidence to move forward decisively. With this support, we can advance our metallurgical testing, finalize an optimal flowsheet for the extraction of titanium and rare earth elements from Tiros and proceed with the development of a demonstration plant. This milestone allows us to maintain momentum in our technical work without unnecessary delays, paving the way for the successful development of Tiros as a leading project in the supply of critical minerals essential for the green energy transition, while also contributing to long-term economic development in Brazil.”

“I would like to thank Resouro Director, Philippe Martins, and the team in Belo Horizonte, for their work and dedication in completing the detailed application process for the funding.”

The structuring of the Support Plans is scheduled for completion on July 25, 2025. On this date, selected companies will be notified of the approved funding amounts and the timelines for the disbursement of financial support.

² For full details of the Company's latest JORC Mineral Resource Estimate for the Tiros Project, refer to the announcement released to the ASX on 9 April, 2025 (TSX-V 8 April, 2025).

This announcement has been authorized for release by the Board of Directors.

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About the Company

Resouro is a Canadian incorporated mineral exploration and development company, listed on the ASX, TSXV, OTC and FSE, focused on the discovery and advancement of economic mineral projects in Brazil, including the Tiros Titanium-Rare Earths Project and the Novo Mundo Gold Project. The Tiros project has 28 mineral concessions totalling 497 km² located in the state of Minas Gerais, one of the best infrastructurally developed states of Brazil, 350 km from the state capital of Belo Horizonte. Resouro's Mineral Resource Estimate for the Tiros Project contains 165 million tonne of titanium dioxide and 5.5 million tonne of total rare earths oxides within a Measured and Indicated Resource of 1.4 billion tonne.

DOMAIN	Category	Million Tonne	TiO ₂ %	TREO (ppm)	MREO (ppm)	REO/TREO rat
HG (High Grade)	Measured	30	24	9,300	2,500	27%
	Indicated	74	23	8,900	2,300	26%
	M + I	103	23	9,100	2,400	26%
	Inferred	33	22	8,300	2,200	26%
MG (Medium Grade)	Measured	340	11	3,700	1,000	28%
	Indicated	930	11	3,600	1,000	28%
	M + I	1,300	11	3,600	1,000	28%
	Inferred	470	11	3,400	920	27%
TOTAL (HG+MG)	Measured	367	12	4,100	1,100	28%
	Indicated	1,000	12	4,000	1,100	27%
	M + I	1,400	12	4,000	1,100	28%
	Inferred	500	12	3,700	1,000	27%

Note: Further details of the Company's JORC MRE are contained within the Company's ASX announcement of 9 April, 2025/TSX-V 8 April 2025. Resouro is not aware of any new information or data that materially affects the information included in the Company's announcement and that all material assumptions and technical parameters underpinning the estimates referred to therein continue to apply and have not materially changed.

Resouro Strategic Metals Inc., capital structure

ASX Chess Depositary Interests	47,982,256
TSXV Common Stock	44,607,793
Total on Issue	92,590,049
<i>Shares held in Escrow included in Total on Issue</i>	<i>10,979,257</i>
Options issued under the Company Plan	12,495,000
Options issued to Brokers	1,843,643
Warrants issued to Brokers	600,616
Performance Rights	750,000
Fully Diluted Securities	108,279,308

Forward-Looking Information

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation and environmental regulation; failure to obtain industry partner and other third party consents and approvals, if and when required; the need to obtain required approvals from regulatory authorities; stock market volatility; liabilities inherent in the mining industry; competition for, among other things, skilled personnel and supplies; incorrect assessments of the value of acquisitions; geological, technical, processing and transportation problems; changes in tax laws and incentive programs; failure to realize the anticipated benefits of acquisitions and dispositions; and the other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

Neither the ASX, OTC, TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.